

Riad Salameh rings Stock Exchange Opening Bell on Lebanon Capital Market Day

The American Lebanese Chamber of Commerce, NY Stock Exchange Euronext, Auerbach Grayson, and The Bank of New York Mellon hosted Lebanon Capital Market Day on Monday in New York City.

The day began with Riad Salameh, Governor of Banque du Liban, ringing The NYSE Opening Bell (SM) along with Salim Zeenni of the American Lebanese Chamber of Commerce and Roger Nasnas of the Economic and Social Council.

Salameh was voted Central Banker of the Year for 2009 by The Banker Magazine.

Lebanese Ambassador to the US Antoine Chedid, US Ambassador to Lebanon Michele J. Sison, Walid Alamuddin, chairman of Banking Control Commission, and Fadi Khalaf, secretary general of the Union of Arab Stock Exchanges also attended Lebanon Capital Market Day.

Duncan Niederauer, NYSE Euronext CEO, said, "NYSE Euronext is pleased to partner with the organizers of Lebanon Capital Market Day in New York to showcase investment opportunities in Lebanon... This event highlights our relationship with Lebanon and we look forward to assisting Lebanese companies seeking to access global capital markets."

David Grayson, managing director of Auerbach Grayson, said his organization had been active in the Lebanese market for many years. "Despite the political problems, we have introduced many institutional investors to Lebanon. This is the first time there has ever been an effort put forth to introduce Lebanese companies in the United States. In fact, this may be the first time that Lebanon has promoted itself in the U.S. We are honored to be part of a very historic occasion," he added.

According to Salim Zeenni, president of the American Lebanese Chamber of Commerce, "This appearance at the Stock Exchange, in what can only be described as troubled times, reflects our belief in the resiliency and dynamism of capitalism even when confronted with the most severe challenges - as now. Indeed, the story of Lebanon, and its own resiliency in the face of decades of war and instability, is a testament to how effective public/private team work can enable each partner in the enterprise to perform at maximum capacity for the benefit of all. Lebanon has been able to weather many storms

over the past 35 years, and - in the immediate situation - to steer a moderate course through the economic crisis of the last painful months."

2009. Riad Salameh rings Stock Exchange Opening Bell on Lebanon Capital Market Day. <http://www.nowlebanon.com/Print.aspx?ID=82466> (accessed March 3, 2009).